

ANIL A. DIKSHIT & CO.

Chartered Accountants

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AUDITOR'S REPORT TO THE SHAREHOLDERS OF **CC SQUARE FILMS LIMITED**

1. We have audited the attached Balance Sheet of **CC SQUARE FILMS LIMITED** as at 31ST March 2011. Since the company has not started activities up to 31st March 2011, the profit and Loss account has not been prepared and that the matters specified in paragraphs 4 and 5 of the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 are not applicable. We have to state that these financial statements are the responsibility of the Company's management and our responsibility is to express our opinion on these financial statements based on our audit.
2. As for the scope and basis for our opinion, we state that we have conducted audit in accordance with the auditing standards generally accepted in India and obtained reasonable assurance about the financial statements being free of material misstatements. Our audit includes, wherever necessary, examining, on a test basis, the evidence supporting the amounts and disclosures in the financial statements and also includes assessing adherence to the accounting principles and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the company, so far as appears from our examination of the books.
 - iii. The Balance Sheet dealt with by this report is in agreement with the books of account.
 - iv. In our opinion, the Balance Sheet dealt with by this report complies with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.



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ANIL A. DIKSHIT & CO.
Chartered Accountants

- v. On the basis of the written representations from the Directors, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2011 from being appointed as a director under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the balance sheet gives the information required by the Companies Act, 1956, in the manner so required and gives a true and fair view of the state of affairs of the Company as at March 31, 2011.

For Anil A. Dikshit & Co.
Chartered Accountants


[Anil A. Dikshit]
Proprietor
M. No. 36706

Thane, dated **28 MAY 2011**



CC SQUARE FILMS LTD

BALANCE SHEET AS AT MARCH 31, 2011

Schedule	As at	
	Rupees	Rupees
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital		
Authorised		
50,000 equity shares of Rs. 10/- each		500,000
Issued, Subscribed and Paid-up:		
50,000 equity shares of Rs. 10/- each		500,000
TOTAL		500,000

APPLICATION OF FUNDS

Current Assets, Loans and Advances

Cash and Bank Balance

Cash on hand

Cheque on hand

600

499,400

500,000

Less : Current Liabilities and Provisions

58,520

Net Current Assets

441,480

Miscellaneous Expenditure

(to the extent not written off or adjusted)

Pre-operative Expenses

53,520

Audit fees

5,000

58,520

TOTAL

500,000

Notes to the Accounts

A

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet

Per our report of even date attached

For Anil A. Dikshit & Co.

Chartered Accountants

[Signature]

Anil A. Dikshit

Proprietor

Membership No.: 36706

For and on behalf of the Board of Directors

[Signature]

Krishna Datla
Director

Satish Varma
Director

Place : Thane

Date : 28 MAY 2011

Place : Thane

Date : 28 MAY 2011



ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2011

NOTE A - NOTES TO THE ACCOUNTS:
Statement of Significant Accounting Policies.

The accounts represent the first accounts of the Company covering a period from the date of incorporation (i.e. January 10, 2011) to March 31, 2011.

The Company has not commenced operation to date

The significant accounting policies are as follows:

Basis of preparation

The financial statements are prepared under the historical cost convention on an accrual basis and in accordance with the applicable Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profile

Registration Details

Registration No.

2	1	2	0	8	9
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State Code

1	1
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Balance Sheet Date

3	1	0	3	2	0	1	1
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Date Month Year

Capital raised during the year (Amount in Rs.)

Public issue

		N	I	L		
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Bonus issue

		N	I	L		
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Rights issue

		N	I	L		
--	--	---	---	---	--	--

Private Placement

		5	0	0	0	0	0
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Position of Mobilisation and Deployment of funds (Amount in Rs.)

Sources of Funds:
Total Liabilities

		5	0	0	0	0	0
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Paid-Up Capital

		5	0	0	0	0	0
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Unsecured Loans

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Application of Funds:
Net Fixed Assets

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Misc. Expenditure

		5	8	5	2	0	
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Total Assets

		5	0	0	0	0	0
--	--	---	---	---	---	---	---

Reserves & Surplus

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Deferred Tax Liability

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Net Current Assets

		4	4	1	4	8	0
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Profit and Loss Account

				N	I	L	
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IV. Performance of Company (Amount in Rs.)

Turnover

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Profit/Loss Before Tax

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(Please tick Appropriate box + for Profit, - for Loss)
Earnings Per Share (Rs.)

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Total Expenditure

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Profit/Loss After Tax

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Dividend Rate %

N	I	L
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V. Generic Names of Three Principal Products/ Services of the Company (as per monetary terms)

Item Code No. (ITC Code)	N	O	T	A	P	P	L	I	C	A	B	L	E

For and on behalf of the Board Of Directors


Krishna Datla
Director


Satish Varma
Director

Place : Thane
Date:

28 MAY 2011